Original article

Assessment of the Financial Potential of Corporations-Leaders of the Forest Industry Complex of the Far Eastern Federal District

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Abstract. Considering the development of the forest industry complex of Russia at the present stage, it is necessary to focus on the internal reserves of the corporations included in it. Investment projects aimed at increasing the share of processing of harvested wood are carried out mainly at the expense of own and borrowed funds of enterprises, the formation of which is possible provided that the profitability of production and sales is maintained. The features of the technological process of forest resources processing are, on the one hand, a sufficient forest raw material base, and on the other hand, the availability of appropriate capacities for logging. The main purpose of preparing the article is to study the change in the financial potential of large corporations of the forest industry complex operating in the Primorsky and Khabarovsk Territories included in the Russian ratings. The features of the development of enterprises of the forest industry complex are considered through an assessment of their investment potential and the associated financial potential. Attention is drawn to the need to develop the production capabilities of enterprises through the implementation of investment projects for the integrated processing of wood, as a condition for providing support of government authorities to them. The methodology of quantitative assessment of financial potential of enterprises of forest industry complex using provisions of comprehensive economic analysis is applied. It is revealed that values of indicators characterizing financial potential of enterprises depend on results of export activity on Chinese and Japanese markets, which has significant impact on instability of their financial condition parameters. In order to increase financial potential of enterprises implementing investment projects on complex processing of wood it is advisable to develop a state program aimed not only at support of acquisition of processing equipment, but also at ensuring sales of corresponding products.

Keywords: forest industry complex, financial potential, economic security of enterprises

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