
Transformation of risks in institutional transformations of the region: prerequisites

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Abstract. *The current stage of economic development introduces significant additions and changes to traditional interpretations of scientific and practical problems. They are generated due to internal economic and external structural and dynamic restructuring, changes in the strategy and tactics of the functioning of economic agents, and geopolitical transformations. The ongoing processes affect the entire national and international system. However, to the greatest extent they influence the spatial structures in which complexes of responses to ongoing changes are focused. For the Russian economy, one of such flagship territorial entities in terms of sensitivity is the Far Eastern region. On the one hand, for many years it has been carrying out an active national process of economic development stimulating, carried out in a politically formulated long-term version, which is associated with active investment and institutional processes. On the other hand, it performs the functions of representing Russia's interests in the implementation of cooperation with the Asian states that have historically had different orientations regarding potential partnerships. Thirdly, this is a region that is socially complex in terms of the tasks of forming and consolidating a permanent population, and the formation of labor potential here sufficient for economic development. Each of these functions, in conditions of increasing volatility, requires strengthening the quality of potential risk assessments and improving directions for minimizing their impact. The article examines the genesis of institutional engineering for the Far-Eastern region in 1967–2000, the emergence of technologies for forming the risk profile of ongoing transformations, and potential directions for its implementation.*

Keywords: *economic development, regional reforms, the Far East, institutional objectives, uncertainty factors*

For citation: Renzin O. M. Transformation of risks in institutional transformations of the region: prerequisites // Power and Administration in the East of Russia. 2023. No. 4 (105). Pp. 87–99. <https://doi.org/10.22394/1818-4049-2022-101-4-87-99>