Consumer Price Behavior During the COVID-19 Pandemic: The Russian Far East

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Abstract. The article discusses the current trends in the spread of a new coronovirus infection COVID-19 and its consequences during the pandemic (2020–2021) in the context of the regions of the Far East. Using a distributed lag autoregressive model (ARDL), we analyzed the dynamic impact of the number of cases after infection with a new coronovirus infection COVID-19 on price indices (the minimum set of food products, a fixed set of consumer goods and services, and a full set of consumer goods and services) in the economy of the Far East. East in the period 2020-2021 A weak positive statistically significant effect of an increase in the number of cases on a change in the cost of a minimum set of food products was revealed. It is shown that the pandemic caused an ambiguous price reaction in the Far Eastern regions to the increase in the number of cases after infection with the COVID-19 virus infection. northern and remote areas. It was revealed that the prices for medicines in the Far Eastern regions changed quite synchronously with respect to the average Russian trends, that is, they did not differ in high volatility.

Keywords: population, morbidity, mortality, COVID-19 pandemic, consumer prices, medicines, region, Far East

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