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Digital Economy: benefits, threats, and the influences factors

This article examines the impact of digital instruments on the economic and social development of the state; an overview of the benefits and threats of the digital economy; the conclusion was made about the accelerated development of the digital economy in a pandemic. The advantages of development of the digital economy include increasing the availability of various services, the emergence of new opportunities for training and mastering new types of professional activities, the creation and maintenance of the safe and comfortable conditions for human life. The threats to the digital economy are related to the reduction of medium-skill jobs through the release of personnel, the difficulties of using digital tools due to the low level of digital literacy of the citizens, financial fraud. The development of digital economy is influenced by the factors such as the demand for digital technologies; the emergence of innovative technologies; personnel potential; state regulation; Financial resources for the development and implementation of digital technologies. To overcome the threats of the digital economy, it is necessary to implement joint efforts of the authorities at different levels, educational organizations and employers in solving not only financial problems, but also ensuring that the infrastructure of the digital economy meets its personnel needs. Due to the strengthening of the fight against terrorism, the highest growth rate was observed in the group of expenditures on national security and law enforcement. Due to lagging revenue growth rates from the growth rate of budget expenditures in Birobidzhan, there is a systematic budget deficit and an increase in municipal debt. The municipal unit, unable to refuse to fulfill its social obligations, is objectively forced to increase the level of unproductive debt load using loans from commercial credit organizations in the conditions of low budget security and chronic deficit of the municipal budget. The article highlights the factors of instability of the studied MU and identifies budget risks that limit its budget stability, and determines the main directions for improving the budget stability at the municipal level.

Keywords: digital economy, digital technologies, demand, consumers, economic security.

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