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The insurance market of the Far-Eastern federal district: state and trends of development

At present, increasing the effectiveness of insurance markets at the national and territorial levels contributes to the successful implementation of economic reforms aimed at streamlining the structure and dynamics of the socio-economic system of the state as a whole and its individual elements in particular, including social protection of the population. The development of regional insurance markets is one of the important factors in the development of the regional economy, the growth of investment activity, and an increase of social and economic stability in the society. The Russian insurance market lags behind in its development from the insurance markets of developed countries in general and at the regional level. The article analyzes the state of the insurance market of the Far-Eastern federal district. The authors' view on the problems of its functioning and the development tendencies is presented.

Keywords: insurance, insurance market, insurance market of the Far-Eastern federal district, insurance organizations, insurance premium, insurance payments.

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